

06.11.2023

To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**Subject: Outcome of the Board Meeting pursuant to Regulation 30, SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Scrip Code: 517360

Dear Sir/Madam,

We would like to inform you that the Board of Directors ("the Board") of the Company at its Meeting held today i.e. November 06, 2023 have inter-alia approved the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the quarter & half year ended September 30, 2023 along with Limited Review Report thereon issued by the erstwhile Statutory Auditors of the Company.
2. Approved the notice of postal ballot.
3. The Board of Directors at their meeting held today i.e. Monday, November 06, 2023, on the recommendation of the Audit Committee and subject to approval of shareholders, has approved the appointment of M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants (ICAI Firm Registration No. 000038N) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. K.K. Jain & Co., Chartered Accountants, as Statutory Auditors of the Company and to hold the office till the conclusion of next Annual General Meeting of the Company. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular dated September 09, 2015 is also annexed herewith.

The Board Meeting commenced at 05:15 P.M. and concluded at 05:30 P.M



You are requested to take on record the above for your reference and record.

Thanking You,

Yours faithfully

For SBEC Systems (India) Limited

Priyanka Negi
Company Secretary & Compliance Officer

Attached - As above

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Details
Name of Auditor:	M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise:	Appointment to fill the casual vacancy caused due to the resignation of M/s. K.K. Jain & Co., Chartered Accountants erstwhile statutory auditor of the Company
Date and Term of appointment:	06 th November, 2023 subject to necessary approval of the shareholders through postal ballot and will hold the office upto date of next AGM scheduled to be held in the year 2024.
brief profile (in case of appointment):	M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants, is a Partnership Firm registered with the Institute of Chartered Accountants of India, with Firm Registration No. 000038N. The office of the firm is situated at 221-223, Deen Dayal Marg New Delhi-110002
Disclosure of relationships between directors (in case of appointment of a director):	Not Applicable



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
SBEC Systems (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited("the Company"), for the quarter and half year ended 30th September,2023, Statement of Assets and Liabilities as at 30th September, 2023 and Statement of Cash Flow for the period ended 30th September, 2023 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI).This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. *Basis of Qualified opinion*

The Company has not complied with the Ind AS requirements, regarding reversal of provision for diminution of current quoted investment aggregating to Rs. 737.06 Lacs. Had the company reversed the existing provision as per IND AS requirement the loss for the quarter would have been lower by an even amount and its consequent impact on EPS.



5. Based on our review conducted except for the possible effects of the matters described in the "Basis of qualified opinion" in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. K. Jain & Co.
Chartered Accountants
FRN: 02465N



Simmi Jain

Simmi Jain
Partner
M.No. 086496

Place: New Delhi
Date: 06.11.2023

UDIN: 23086496BGWOU1693

Note:- We have resigned as a Statutory Auditor of the Company vide our resignation letter dated 03rd November, 2023 with immediate effect and will file the e-form ADT-3 in due course. In compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, we have issued this Limited Review Report for the quarter and half year ended 30th September, 2023.

SBEC SYSTEMS (INDIA) LIMITED
 Corporate Identification Number (CIN) : L74210DL1887PLC029979
 Registered Office : 1400, Modi Tower, 9B, Nehru Place, New Delhi - 110019.
 E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.in
 Unaudited Standalone Financial Results for the Quarter end Six Months Ended 30th September, 2023

(In Rs.Lacs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation						
	Technical Services	76.24	79.26	70.57	155.50	166.59	371.92
	Less:GST	11.63	12.09	10.76	23.72	25.41	56.73
	(a) Revenue From Operations	64.61	67.17	59.81	131.78	141.18	315.19
	(b) Other Income	-1.12	1.12	0.00	0.00	0.00	0.16
	Total Income	63.49	68.29	59.81	131.78	141.18	315.35
2	Expenses						
	(a) Employee benefits expenses	4.86	4.29	3.74	9.15	7.21	14.91
	(b) Finance Cost	26.12	26.34	28.13	52.46	56.50	109.73
	(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Other Expenses	24.09	14.01	28.68	38.10	66.37	86.77
	Total Expenses	55.07	44.64	60.55	99.71	130.08	211.41
3	Profit / (Loss) before exceptional items and tax (1 - 2)	8.42	23.65	(0.74)	32.07	11.10	103.94
4	Exceptional Items-(Income)/Expenses	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 - 4)	8.42	23.65	(0.74)	32.07	11.10	103.94
6	Tax Expenses						
	(a) Tax for Earlier Years	0.00	-0.00	1.68	0.00	1.68	1.68
	(b) Current Tax(MAT)	1.40	3.95	(0.12)	5.35	1.73	17.35
	(c) MAT Credit of earlier year Written back	(17.35)	0.00	0.00	(17.35)	0.00	(25.70)
	(d) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax	(15.95)	3.95	1.56	(12.00)	3.41	(6.67)
7	Profit (Loss) for the period from continuing operations (5-6)	24.37	19.70	(2.30)	44.07	7.69	110.61
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	24.37	19.70	(2.30)	44.07	7.69	110.61
10	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
11	Other Equity as at March,31						(1911.72)
12	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	0.24	0.20	(0.02)	0.44	0.08	1.11
	b) Diluted	0.24	0.20	(0.02)	0.44	0.08	1.11



Statement of Assets & Liabilities

Particulars	(In Rs.Lacs)	
	As at 30th September'2023	As at 31st March'2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.28	0.28
(b) Non Current Investment	686.02	686.02
(c) Non Current Assets	43.04	25.70
TOTAL	729.34	712.00
Current Assets		
(a) Trade Receivables	45.30	80.97
(b) Cash and cash equivalents	5.34	13.40
(c) Bank balances other than (a)above	0.40	0.40
(d) Income tax Aseets	21.99	14.17
(e) Other current assets	0.01	-
TOTAL	73.04	108.94
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	1,000.00	1,000.00
(b)Other Equity	(1,867.66)	(1,911.72)
	(867.66)	(911.72)
Non-current liabilities		
(a)Financial Liabilities		
-Borrowings	835.89	826.16
(b) Long-term provisions	3.17	2.94
	839.06	829.10
Current liabilities		
(a)Financial Liabilities		
-Borrowings	792.38	874.48
(b)Trade Payable	2.02	3.74
(c) Other current liabilities	36.58	25.34
Sub-total	830.98	903.56
Total Equity & Liabilities	802.38	820.94



Cash Flow Statement

	(In Rs.Lacs)	
	As At September 30, 2023	As At September 30, 2022
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	32.07	11.10
Adjustments for :		
Depreciation	-	-
Interest Expense	52.46	56.50
Interest Income	-	-
Foreign Exchange fluctuation(net)	9.73	59.10
	62.19	115.60
Operating profit/(Loss) before working capital changes	94.26	126.70
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	35.66	(53.12)
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	(5.55)	(1.51)
	30.11	(54.63)
Cash (used in) / Generated from operations	124.37	72.07
Income Tax/ TDS Paid/Refund	13.18	14.12
Net Cash (used) in / generation from operating activities	111.19	57.95
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets	-	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) In/flow from Investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long/Short term borrowings	-	-
Interest paid	(37.15)	(22.10)
Repayment of long /Short term borrowings	(82.10)	(35.50)
NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES	(119.25)	(57.60)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(8.06)	0.35
Cash and Cash equivalents at beginning of period	13.40	6.61
Cash and Cash equivalents at end of the period (Note No 5)	5.34	6.96

Notes to the financial results

- The Company has not complied with the Ind AS requirement, regarding reversal of diminution of current quoted investment aggregating to Rs. 737.07 lacs. As result of such non reversal of diminution the profit for the Period and Non Current Investment are shown lower by an even amount.
- The above un-audited standalone financial results for the quarter and six months ended 30th September,2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 06th November,2023.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the erstwhile Statutory Auditors of the Company have carried out limited review of the aforesaid standalone financial results.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable
- Previous period figures have been regrouped/recast/rearranged wherever necessary .

Date : 06.11.2023
Place : New Delhi



For Board of Directors
SBEC Systems (India) Limited

Vijay Kumar Modi
Director

DIN: 00004606

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
SBEC Systems (India) Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **SBEC Systems (India) Limited** ('the holding company'), and its associate and its share of loss after tax and total comprehensive income/(loss) of its associate for the quarter and half year ended 30th September, 2023 and the consolidated year to date results for the period 01st April 2023 to 30th September 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



5. The Statement includes the result of the associate SBEC Sugars Limited.
6. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended 30th September, 2023, and total net profit after tax NIL and other comprehensive income of NIL for the half year ended 30th September 2023, as considered in the consolidated unaudited financial results, since the Investment value has been completely wiped off in earlier years. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above

For K. K. Jain & Co.
Chartered Accountants
FRN 02465N



Simmi Jain

Simmi Jain
Partner
M.No. 086496

Place: New Delhi
Date: 06.11.2023

UDIN: 23086496BGW0U05684

Note:- We have resigned as a Statutory Auditor of the Company vide our resignation letter dated 03rd November, 2023 with immediate effect and will file the e-form ADT-3 in due course. In compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, we have issued this Limited Review Report for the quarter and half year ended 30th September, 2023.

SBEC SYSTEMS (INDIA) LIMITED
 Corporate Identification Number (CIN) : L74210DL1987P1C029979
 Registered Office : 1400, Modl Tower, 98, Nehru Place, New Delhi - 110019.
 E-mail id : sbecsystems@rediffmail.com Website: www.sbecsystems.in
 Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September, 2023

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation	76.24	79.26	70.57	155.50	166.59	371.92
	Technical Services	11.63	12.09	10.76	23.72	25.41	56.73
	(a) Revenue From Operations	64.61	67.17	59.81	131.78	141.18	315.19
	(b) Other Income	-1.12	1.12	0.00	0.00	0.00	0.16
	Total Income	63.49	68.29	59.81	131.78	141.18	315.35
2	Expenses						
	(a) Employee benefits expenses	4.86	4.29	3.74	9.15	7.21	14.91
	(b) Finance Cost	26.12	26.34	28.13	52.46	56.50	109.73
	(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Other Expenses	24.09	14.01	28.68	38.10	66.37	86.77
	Total Expenses	55.07	44.64	60.55	99.71	130.08	211.41
3	Profit / (Loss) before exceptional items and tax (1 - 2)	8.42	23.65	(0.74)	32.07	11.10	103.94
4	Exceptional Items-Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 - 4)	8.42	23.65	(0.74)	32.07	11.10	103.94
6	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
7	Tax Expenses						
	(a) Tax for Earlier Years	0.00	0.00	1.68	0.00	1.68	1.68
	(a) Current Tax	1.40	3.95	(0.12)	5.35	1.73	17.35
	(c) MAT Credit of earlier year Written back	(17.35)	0.00	0.00	(17.35)	0.00	(25.70)
	(d) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax	(15.95)	3.95	1.56	(12.00)	3.41	(6.67)
8	Profit (Loss) for the period from continuing operations (5+6-7)	24.37	19.70	(2.30)	44.07	7.69	110.61
9	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (7 + 8)	24.37	19.70	(2.30)	44.07	7.69	110.61
11	Paid up Equity Share Capital (Face value of Rs.10/- each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
12	Other Equity as at March, 31						(2597.74)
13	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	0.24	0.20	(0.02)	0.44	0.08	1.11
	b) Diluted	0.24	0.20	(0.02)	0.44	0.08	1.11



Statement of Assets & Liabilities

Particulars	(In Rs.Lacs)	
	As at 30th September'2023	As at 31st March'2023
ASSETS	Audited	Audited
Non-current assets		
(a)Property,Plant and Equipment	0.28	0.28
(b)Non Current Investment	-	-
(c)Non Current Assets	43.04	25.70
TOTAL	43.32	25.98
Current Assets		
(a) Trade Receivables	45.30	80.97
(b) Cash and cash equivalents	5.34	13.40
(c) Bank balances other than (a)above	0.40	0.40
(d)Income tax Aseets	21.99	14.17
(e)Other current assets	0.01	-
	73.04	108.94
TOTAL	116.36	134.92
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	1,000.00	1,000.00
(b)Other Equity	(2,553.68)	(2,597.74)
	(1,553.68)	(1,597.74)
Non-current liabilities		
(a)Financial Liabilities		
-Borrowings	835.89	826.16
(b) Long-term provisions	3.17	2.94
	839.06	829.10
Current liabilities		
(a)Financial Liabilities		
-Borrowings	792.38	874.48
(b)Trade Payable	2.02	3.74
(c) Other current liabilities	36.58	25.34
<i>Sub-total</i>	830.98	903.56
Total Equity & Liabilities	116.36	134.92



Cash Flow Statement

	(In Rs.Lacs)	
	As At September 30, 2023	As At September 30, 2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	32.07	11.10
Adjustments for :		
Depreciation	-	-
Interest Expense	52.46	56.50
Interest Income	-	-
Foreign Exchange fluctuation(net)	9.73	59.10
Share of Profit/(Loss) of Associates	-	-
	62.19	115.60
Operating profit/(Loss) before working capital changes	94.26	126.70
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	35.66	(53.12)
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	(5.55)	(1.51)
	30.11	(54.63)
Cash (used in) / Generated from operations	124.37	72.07
Income Tax/ TDS Paid/Refund	13.18	14.12
Net Cash (used) In / generation from operating activities	111.19	57.95
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets	-	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) in/flow from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long/Short term borrowings	-	-
Interest paid	(37.15)	(22.10)
Repayment of long /Short term borrowings	(82.10)	(35.50)
NET CASH FLOWS FROM/(USED) IN FINANCING ACTIVITIES	(119.25)	(57.60)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(8.06)	0.35
Cash and Cash equivalents at beginning of period	13.40	6.61
Cash and Cash equivalents at end of the period (Note No 5)	5.34	6.96

Notes to the financial results

1. The above un-audited financial results for the quarter and six months ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 06th November, 2023.
2. In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the erstwhile Statutory Auditors of the Company have carried out limited review of the aforesaid consolidated financial results.
3. The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable.
4. Previous period figures have been regrouped/recast/rearranged wherever necessary.

Date : 06.11.2023
Place : New Delhi



For Board of Directors
SBEC Systems (India) Limited

Vijay Modi
Director

DIN: 00004606